

# BUSINESS LENDING

PARTNERS

A Division of RCEDC, a Wisconsin Corporation

## **The Bluegrass, Inc.**

The Bluegrass, Inc. is an Aveda Concept hair salon located in Racine, WI. In 2011, The Bluegrass was seeking financial assistance to purchase a new facility and relocate its business operations to a building with larger floor space. Through an Economic Development Administration Revolving Loan Fund (RLF) loan administered by BLP, in partnership with a loan from Johnson Bank, the Bluegrass, Inc. was able purchase and renovate a long-vacant facility in the City of Racine. The new location has allowed the Company to add 500 sq. ft. of additional retail space and 3 new service domains. The community also has benefited from this project as The Bluegrass will be creating 4 new jobs by 2013.

For more information on the project, please find the following article on the Racine Journal Times website:

[http://www.journaltimes.com/business/local/article\\_e53358ae-c1eb-11e0-a26c-001cc4c03286.html](http://www.journaltimes.com/business/local/article_e53358ae-c1eb-11e0-a26c-001cc4c03286.html)

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