

BUSINESS LENDING

PARTNERS

A Division of RCEDC, a Wisconsin Corporation

Business Lending Partners Recognizes BEI Electronics

June 7, 2011- Sturtevant, WI: Business Lending Partners (BLP) a Division of RCEDC, a Wisconsin Corporation, recently recognized BEI Electronics, for its contribution to economic development in the Village of Caledonia. The company has committed to growing its business and creating jobs. They received a Racine County Revolving Loan Fund (RLF) business loan that assisted in the purchase of new equipment that will help increase their business capacity and customer base.

BEI Electronics, LLC. located in the Caledonia Industrial Park, assembles printed circuit boards found in many common products. BLP had the opportunity to provide BEI Electronics with a RLF business loan allowing the company to take advantage of the low interest rate offered by the program to assist with their equipment purchase.

During the Caledonia Board Meeting BLP recognized BEI Electronics commitment to the community. Among the participants to the event were: Ron Coutts, the President of Caledonia Village, Jim Ladwig, County Executive for Racine, Carolyn Engel, the business finance manager for Business Lending Partners, and Kevin Rafferty, Vice President and co owner of BEI.



The Racine County Revolving Loan Fund program assists small business with real estate and equipment financing needs with interest rates that may be as low as 2%. Business Lending Partners is a private non-profit, statewide certified Development Company (CDC), specializing in processing and servicing SBA 504 loans as well as RLF loans. For more information on the SBA or RLF loan programs or other services offered by Business Lending Partners, please contact Carolyn Engel at (262) 898-7420 or cengel@businsslendingpartners.org