



**FOR IMMEDIATE RELEASE:**

## **SBA Loans Increase in Popularity**

*Sturtevant, Wisconsin – March 8, 2010* – As Small Business Administration (SBA) loans consistently mitigate bank's lending risks in the United States, they have become increasingly popular in the Milwaukee area. Despite the slowly improving economy, SBA loans have increased by an astonishing 370% with \$23.36 million in bank approved SBA lending during the month of February 2010, as compared to the \$4.97 million bank approved lending in February 2009.

Last month, Business Lending Partners had one of the Top 5 largest SBA-backed loans with a \$1.28 million loan to Porcaro's Ford in Racine, Wisconsin. During the month of January, Business Lending Partners also had one of the top largest SBA loans for Consult Sales and for Spee-Dee Packaging in November 2009.

Business Lending Partners (BLP) is a division of the Racine County Economic Development Corporation, a Wisconsin corporation in Sturtevant, Wisconsin. BLP has been a statewide SBA 504 certified Development Company since 1985 and is also an administrator of RLF (Revolving Loan Fund) loans.

For more information on Business Lending Partners or SBA lending, please contact: **Carolyn Engel at (262)898-7420 or at [Cengel@businesslendingpartners.org](mailto:Cengel@businesslendingpartners.org)**, also feel free to visit the **Business Lending Partners website at [www.businesslendingpartners.org](http://www.businesslendingpartners.org)**

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